

Loan Name

This option is used to create loan name, which could be selected while adding new loan records. Follow the below steps to create a loan name.

Go to **Configure** menu → **Master** → click on **Loan Name**

- Enter the **Loan Name** and **Abbreviation** of the loan
- Select the loan type from the **Map To** drop down list
- Enter **Applicable Interest Rate** and select **Is Active**

And click on **Save** button to see the loan name in the grid list.

Loan Master

💡 Create the various loans applicable in your company here. The interest rates for the loans, if any, can be specified in the employee loan disbursement screen later.

Name :
Abbreviation :
Map to : ⚡ -- Select -- **Applicable Interest Rate** %
Is Active: ☒

Loan Name	Loan Abbreviation	Map to	Notified interest rate % (IT Act)	Is active	Edit	Delete
Housing Loan	HOULAN	Personal Loan	8.30	Yes		
Employee Loan	EELAN	Personal Loan	8.30	Yes		
Car Loan	CARLAN	Personal Loan	8.30	Yes		
Education loan	EDULAN	Education Loan	13.75	Yes		
Salary Advance	SALADV	Personal Loan	18.50	Yes		